



Charitable Bingo Division

# Schedule N Assignment of Security for Bingo Rental Tax

(Rev. 9/99)

To be completed by financial institution for security required by the Bingo Enabling Act, Chapter 2001, Occupations Code.

LESSOR

Please Print or Type

Name of Organization: \_\_\_\_\_ Taxpayer No.: \_\_\_\_\_

**Assignor** \_\_\_\_\_  
Name of assignor(s)

\_\_\_\_\_  
Title(s) (owner, partner, president, secretary, etc.)

\_\_\_\_\_  
Social Security Number or EIN

\_\_\_\_\_  
Assignor's mailing address (street and number or P.O. Box)

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
ZIP Code

**Taxpayer** \_\_\_\_\_  
Taxpayer entity name (use name as it appears in application or Texas Lottery Commission records)

**Type of Tax or Fee** | **BINGO RENTAL TAX** \_\_\_\_\_  
Bingo Enabling Act, Chapter 2001, Occupations Code

**Security** \_\_\_\_\_  
Type of security (cash deposit, savings account, certificate of deposit, other)

\_\_\_\_\_  
Number of account or certificate

\_\_\_\_\_  
Name on account or payee of certificate

\_\_\_\_\_  
Social Security Number or EIN

\_\_\_\_\_  
Amount of security (in words)

\_\_\_\_\_  
Amount of security (in numbers)

**Financial Institution** \_\_\_\_\_  
Name of bank or financial institution

\_\_\_\_\_  
Texas Vendor or EIN

\_\_\_\_\_  
Mailing address (street and number or P.O. Box)

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
ZIP Code

\_\_\_\_\_  
Business telephone number

### Agreement and Understanding of the Parties

In order to obtain a license to lease bingo premises and for the purpose of providing security for bingo gross rental taxes, including interest and penalties, which may accrue under the tax law, the ASSIGNOR specified above, for and on behalf of the tax account in the name of the taxpayer entity specified, assigns and sets over irrevocably to the Texas Lottery Commission of the STATE OF TEXAS any and all right, title, claim and interest of whatever nature of ASSIGNOR in and to the SECURITY described above.

ASSIGNOR agrees that this assignment carries with it the right to any insurance on the SECURITY that may now or in the future exist and includes and gives to the Texas Lottery Commission the exclusive right to redeem, collect, and withdraw at any time part of or the full amount of the SECURITY to be applied as a payment to the tax account identified above. (The right of the Texas Lottery Commission to apply the SECURITY shall not be affected by a subsequent change in the name or location of the organization on whose behalf this assignment is executed.)

ASSIGNOR understands and agrees that by this assignment all right, title, and claim to interest in, use of, and control over the disposition of the SECURITY is relinquished and that such SECURITY is to be held by the financial institution identified for the sole use and subject to the exclusive control of the Texas Lottery Commission. The SECURITY may be released only by the Texas Lottery Commission's written direction.

This document constitutes notification by the ASSIGNOR to the financial institution of the terms of this agreement.

sign here ▶

\_\_\_\_\_  
Assignor(s)

\_\_\_\_\_  
Date

### Acknowledgment by the Financial Institution of Receipt of the Notice of Assignment

The FINANCIAL INSTITUTION acknowledges the assignment of this SECURITY to the Texas Lottery Commission. We certify that we have recorded the assignment and have retained a copy. We certify that we do not have, nor do we have knowledge of, anyone else having any lien, encumbrance, right, hold, claim to, or obligation of the SECURITY. We accept the SECURITY with the knowledge that it has been irrevocably posted for and on behalf of the tax account identified above and we agree to act as the sole agent for the purpose of holding this SECURITY for the Texas Lottery Commission's exclusive use. We agree not to release, make payment, or otherwise divert or dispose of the SECURITY except in accordance with the written instruction of the Texas Lottery Commission. It is understood that notice to or consent of the ASSIGNOR to dispose of the SECURITY by the Texas Lottery Commission shall not be required. We further agree not to exercise any set-off rights we may have with respect to the SECURITY or to otherwise impede, hinder, delay, prevent, obstruct, or interfere with the Texas Lottery Commission's right to redeem and collect this SECURITY promptly.

\_\_\_\_\_  
Name (Type or Print)

\_\_\_\_\_  
Title

sign here ▶

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date