



Charitable Bingo Operations Division

CONDUCTOR

Schedule C – Assignment of Security for Bingo Prize Fees

(Rev. 4/10)

FORM SUBMISSION

By mail: Charitable Bingo Operations Division, Texas Lottery Commission, PO Box 16630, Austin, TX 78761-6630 Via Fax: (512) 344-5142
By delivery: Charitable Bingo Operations Division, Texas Lottery Commission, 611 E. 6th St., Austin, TX 78701
FOR ASSISTANCE in completing this form, please call 1-800-BINGO-77 (1-800-246-4677) or visit our Web site at www.txbingo.org.
NOTE: If the security type is an irrevocable letter of credit from a financial institution, a copy of the letter must accompany this form.

Name of Organization Taxpayer Number

ASSIGNOR

Name of assignor(s) Title(s) (owner, partner, president, secretary, etc.) Social Security Number or EIN Assignor's mailing address (Street Address, PO Box, or Rural Route) City State ZIP code

TAXPAYER

Taxpayer entity name (use name as it appears in application or Texas Lottery Commission records)

TYPE OF TAX OR FEE

BINGO PRIZE FEE Bingo Enabling Act, Chapter 2001 Occupations Code

SECURITY

Type of security (cash deposit, savings account, certificate of deposit, irrevocable letter of credit, other) Number of account or certificate Name on account or payee of certificate Social Security Number or EIN Amount of security (in words) Amount of security (in numbers)

FINANCIAL INSTITUTION

Name of bank or financial institution Texas Vendor Number or EIN Mailing address (Street Address, PO Box, or Rural Route) City State ZIP code Business telephone number

AGREEMENT AND UNDERSTANDING OF THE PARTIES

In order to obtain a licence to conduct bingo and for the purpose of providing security for bingo prize fees, including interest and penalties, which may accrue under the tax law, the ASSIGNOR specified above, for and on behalf of the prize fee account in the name of the taxpayer entity specified, assigns and sets over irrevocably to the Texas Lottery Commission of the STATE OF TEXAS any and all right, title, claim, and interest of whatever nature of ASSIGNOR in and to the SECURITY described above.
ASSIGNOR agrees that this assignment carries with it the right to any insurance on the SECURITY that may now or in the future exist, and includes and gives to the Texas Lottery Commission the exclusive right to redeem, collect, and withdraw at any time, part of or the full amount of the SECURITY, to be applied as a payment to the prize fee account identified above. (The right of the Texas Lottery Commission to apply the SECURITY shall not be affected by a subsequent change in the name or location of the organization on whose behalf this assignment is executed).
ASSIGNOR understands and agrees that by this assignment all right, title, and claim to interest in, use of, and control over the disposition of the SECURITY is relinquished, and that such SECURITY is to be held by the financial institution identified for the sole use and subject to the exclusive control of the Texas Lottery Commission. The SECURITY may be released only by the Texas Lottery Commission's written direction.
This document constitutes notification by the ASSIGNOR to the financial institution of the terms of this agreement.

sign here Assignor(s) Date

ACKNOWLEDGMENT BY THE FINANCIAL INSTITUTION OF RECEIPT OF THE NOTICE OF ASSIGNMENT

The FINANCIAL INSTITUTION acknowledges the assignment of this SECURITY to the Texas Lottery Commission. We certify that we have recorded the assignment and have retained a copy. We certify that we do not have, nor do we have knowledge of, anyone else having any lien, encumbrance, right, hold, claim to, or obligation of the SECURITY. We accept the SECURITY with knowledge that it has been irrevocably posted for and on behalf of the prize fee account identified above and we agree to act as the sole agent for the purpose of holding this SECURITY for the Texas Lottery Commission's exclusive use. We agree not to release, make payment, or otherwise divert or dispose of the SECURITY except in accordance with the written instruction of the Texas Lottery Commission. It is understood that notice to or consent of the ASSIGNOR to disposition of the SECURITY by the Texas Lottery Commission shall not be required. We further agree not to exercise any set-off rights we may have with respect to this SECURITY or to otherwise impede, hinder, delay, prevent, obstruct, or interfere with the Texas Lottery Commission's right to redeem and collect this SECURITY promptly.

sign here Name (Type or print) Title Signature Date