



# Schedule O – Continuous Bond for Rental Tax

(Rev. 3/07)

### WHO SHOULD SUBMIT THIS SCHEDULE

This form must be submitted by an organization which holds a license to lease bingo premises or an applicant for a license wishing to post a bond issued by a surety company to comply with the bonding requirements under the Bingo Enabling Act, Chapter 2001, Texas Occupations Code and Charitable Bingo Administrative Rule 402.603.

### FORM SUBMISSION

**By mail:** Charitable Bingo Operations Division, Texas Lottery Commission, PO Box 16630, Austin, TX 78761-6630

**By delivery:** Charitable Bingo Operations Division, Texas Lottery Commission, 611 E. 6th St., Austin, TX 78701

**FOR ASSISTANCE** in completing this form, please call 1-800-BINGO-77 (1-800-246-4677) or visit our Web site at www.txbingo.org.

### GENERAL INSTRUCTIONS

- Please print legibly or type.
- The surety company must be chartered or authorized to do business in Texas.
- A surety company corporate seal must be affixed to this form.
- This form must be signed by two (2) officers, two (2) partners, or two (2) LLC members as applicable. If the applicant is a sole owner, one (1) signature is required.
- **A written Power of Attorney must be attached.**

Name of Organization

Taxpayer Number

Bond Number (For surety company use)

\$ Bond Amount

Surety Company Vendor I.D. Number or E.I.N.

Name of the Principal (Legal entity name only)

Name of Surety Company (Duly authorized to do business as a surety company in the State of Texas)

Telephone Number of Surety Company

Surety Company Mailing Address (For billing purposes)

We, the PRINCIPAL and SURETY named above and our heirs, executors, successors, and assigns, jointly and severally, are liable to the STATE of TEXAS for the amount of bond shown, payable at Austin, Travis County, Texas.

This bond is obligated because the PRINCIPAL has been issued or has applied for a license to lease bingo premises and the Texas Lottery Commission has demanded security as required by the provisions of the Bingo Enabling Act, Texas Occupations Code, Chapter 2001.

If the bonded PRINCIPAL complied with all the provisions of the statutes relating to transactions occurring on or after \_\_\_\_\_, A.D. (Year) \_\_\_\_\_; pays all taxes including interest, penalties, and costs accruing against the PRINCIPAL, to the State of Texas through the Texas Lottery Commission at Austin, Texas; and completely meets all of the conditions and requirements of the statutes in the manner and in the time provided, then this obligation shall be null and void. Otherwise it remains in full force and effect.

The SURETY may be relieved from further liability by giving the Texas Lottery Commission thirty (30) days written notice of its withdrawal as surety on this bond. The SURETY will not be relieved of liability for transactions that occurred before the effective date of the termination of liability. No recovery on this bond, the execution of any new bond, or the renewal of a permit will invalidate this or any other bond given to the Texas Lottery Commission.

The Texas Lottery Commission may demand additional bond if the Texas Lottery Commission determines that this bond is insecure or the amount is insufficient, but this demand will not effect the validity of this or any other bond given by the PRINCIPAL.

If the PRINCIPAL fails to comply with the conditions and obligations of this bond and/or the requirements of the Bingo Enabling Act, Texas Occupations Code, Chapter 2001, then the State of Texas has the right to sue on and enforce the obligations of this bond without first resorting to or exhausting its remedies against the property and assets of the PRINCIPAL or without making a party to the suit. Venue for such action will be in Travis County, Texas.

This bond will be continuous in form from the effective date and will be automatically extended from calendar year to calendar year and will constitute a new and separate obligation, in the amount specified, for each calendar year while the bond is in force.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, A.D. (year) \_\_\_\_\_, by the PRINCIPAL, PRINCIPALS, or by the authorized officers of the principal.

(Print legibly or type) PRINCIPAL Authorized Name \_\_\_\_\_ Title \_\_\_\_\_

**sign here** ▶ Signature \_\_\_\_\_

(Print legibly or type) PRINCIPAL Authorized Name \_\_\_\_\_ Title \_\_\_\_\_

**sign here** ▶ Signature \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_, A.D. (year) \_\_\_\_\_, by the SURETY'S duly authorized officer and the corporate seal affixed.

(Print legibly or type) Surety's Duly Authorized Officer \_\_\_\_\_ Title \_\_\_\_\_

**sign here** ▶ Signature of Surety's Duly Authorized Officer \_\_\_\_\_

