



Charitable Bingo Operations Division
Surety Bond for Unit Manager

UNIT MANAGER

FORMID 123

WHO MUST SUBMIT THIS FORM

This form must be submitted by a licensed unit manager or applicant for a unit manager license wishing to post a bond issued by a surety company chartered or authorized to do business in Texas to comply with the bond required under Section 2001.437(f) of the Bingo Enabling Act.

FORM SUBMISSION

By mail: Texas Lottery Commission, Charitable Bingo Operations Division, PO Box 16630, Austin, TX 78761-6630

By delivery: Texas Lottery Commission, Charitable Bingo Operations Division, 611 E. 6th St., Austin, TX 78701

FOR ASSISTANCE in completing this form, please call 1-800-BINGO-77 (1-800-246-4677) or visit our website at txbingo.org.

GENERAL INSTRUCTIONS

- Use black or blue ink.
• A surety company corporate seal must be affixed to this form.
• This form must be signed by the unit manager or applicant for a unit manager license and a duly authorized officer of the surety company.
• A written Power of Attorney must be attached.

Name of Unit Manager Taxpayer Number License Number

Bond Number (For surety company use) Bond Amount Surety Company Vendor I.D. Number or E.I.N.

Name of the Principal (Legal entity name only)

Name of Surety Company (Duly authorized to do business as a surety company in the State of Texas) Telephone Number of Surety Company

Surety Company Mailing Address (For billing purposes)

We, the PRINCIPAL and SURETY named above and our heirs, executors, successors, and assigns, jointly and severally, are liable to the STATE of TEXAS for the amount of bond shown, payable at Austin, Travis County, Texas.

This bond is obligated because the PRINCIPAL has been issued or has applied for a license as a Unit Manager and the Texas Lottery Commission has demanded security as required by the provisions of the Bingo Enabling Act, Texas Occupations Code, Chapter 2001.

If the bonded PRINCIPAL complied with all the provisions of the statutes relating to transactions occurring on or after _____, A.D. (Year) _____; pays all bingo prize fees including interest, penalties, and costs accruing against the PRINCIPAL, to the State of Texas through the Texas Lottery Commission at Austin, Texas; and completely meets all of the conditions and requirements of the statutes in the manner and in the time provided, then this obligation shall be null and void. Otherwise it remains in full force and effect.

The SURETY may be relieved from further liability by giving the Texas Lottery Commission thirty (30) days written notice of its withdrawal as surety on this bond. The SURETY will not be relieved of liability for transactions that occurred before the effective date of the termination of liability. No recovery on this bond, the execution of any new bond, or the renewal of a permit will invalidate this or any other bond given to the Texas Lottery Commission.

The Texas Lottery Commission may demand additional bond if the Texas Lottery Commission determines that this bond is insecure or the amount is insufficient. This demand will not effect the validity of this or any other bond given by the PRINCIPAL.

If the PRINCIPAL fails to comply with the conditions and obligations of this bond and/or the requirements of the Bingo Enabling Act, Texas Occupations Code, Chapter 2001, then the State of Texas has the right to sue on and enforce the obligations of this bond without first resorting to or exhausting its remedies against the property and assets of the PRINCIPAL or without making a party to the suit. Venue for such action will be in Travis County, Texas.

This bond will be continuous in form from the effective date and will be automatically extended from calendar year to calendar year and will constitute a new and separate obligation, in the amount specified, for each calendar year while the bond is in force.

Signed this _____ day of _____, A.D. (year) _____, by the PRINCIPAL.

(Print legibly or type) PRINCIPAL authorized name Title Signature

Signed this _____ day of _____, A.D. (year) _____, by the SURETY'S duly authorized officer and the corporate seal affixed.

(Print legibly or type) SURETY authorized name Title Signature

