Charitable Bingo Operations Division

Unit Manager Bond Calculation

FORMID 125

WHO MUST SUBMIT THIS FORM

This form must be submitted by an applicant for an original unit manager license to calculate the amount of bond required to be posted for each accounting unit to comply with Charitable Bingo Administrative Rule 402.407(a)(2). A licensed unit manager who will be providing unit manager services to an additional accounting unit or if there is a change in unit membership affecting the amount of bond required to be posted for an accounting unit previously disclosed would also use this form.

FORM SUBMISSION

For mail: Texas Lottery Commission, Charitable Bingo Operations Division, PO Box 16630, Austin, TX 78761-6630
FOR ASSISTANCE in completing this form, please call 1-800-BINGO-77 (1-800-246-4677) or visit our website at **txbingo.org**.

GENERAL INSTRUCTIONS

- Use black or blue ink.
- Please type or print legibly and complete all information requested. We are unable to process forms with illegible, missing, or incomplete information.
- In the case of a pending original applicant, list their Federal Employer Identification Number and the license class estimated on Item 22 of their *Application for an Original License to Conduct Bingo FORMID 1.*
- This bond amount calculated in Item D, or thirty thousand dollars and no cents ($30,000), whichever amount is less, may be posted by check, assignment of security, U.S. treasury bond, or surety bond. To post a surety bond, complete *Surety Bond for Unit Manager FORMID 123.* To post an assignment of security, complete *Assignment of Security for Unit Manager FORMID 122.*

Name of Unit Manager

Taxpayer Number

ACCOUNTING UNIT

Accounting Unit Name

Accounting Unit Number

Address (Do not give directions, i.e., 5 miles north of I-20)

City

State

Zip

MEMBER ORGANIZATIONS

	Member Organization	Taxpayer Number	License Number	Lic. Class
1.				
2.				
3.				
4.				
5.				
6.				
7.				

BOND AMOUNT DUE CALCULATION

Enter the number of member organizations with a license class of A-D _____ x $1000= _____ A.

Enter the number of member organizations with a license class of E-H _____ x $3000= _____ B.

Enter the number of member organizations with a license class of I-J _____ x $6000= _____ C.

Total Bond Required * (Sum of A + B + C) = _____ D.

* The maximum amount of bond required to be posted for each unit is thirty thousand dollars and no cents ($30,000). Therefore, if the total bond calculated in Item D exceeds thirty thousand dollars and no cents ($30,000), only thirty thousand dollars and no cents ($30,000) would be required to be posted.