

INTERNAL AUDIT SERVICES



INTERNAL AUDIT REPORT DECEMBER 5, 2024

Information & Action Item



Internal Audit Activities

Internal Audit Activities Completed This period:

- Continued Advisory Engagement of CBOD Licensing Processes

Internal Audit Activities Anticipated Next Period:

- Complete Advisory Engagement of CBOD Licensing Processes
- Commence Advertising Program Audit



Internal Audit Charter

The Internal Audit Charter is updated to reflect changes to the Institute of Internal Auditors (IIA) Global Standards that take effect January 2025. The charter contents defines Internal Audit's:

- Purpose, Mission, reporting relationships, independence, and requirements to abide by the ethics and professionalism standards.
- Working relationship with TLC's Audit Advisory Committee.
- Mandate from the Texas Internal Audit Act and associated requirements.

The charter also outlines the following:

- Roles and responsibilities:
 - TLC Commission Oversight
 - TLC's Audit Advisory Committee
 - Internal Audit's Leader and Team
- Communications with Audit Advisory Committee members, Commissioners, and senior management.
- Quality Assurance Program.
- Scope and Types of Internal Audit services that can be performed.