Powerball[®] Game Grand Prize Carry Forward Pool Maximum Balance Amounts and Balance Limiter Triggers

The Texas Lottery Commission's "Powerball®" On-Line Game Rule, at 16 TAC Section 401.317(d)(1)(B)(iii), provides that the Grand Prize Carry Forward Pool (GPCFP) shall have a maximum balance or balance limiter triggers that are set by the Multi-State Lottery Association (MUSL) Powerball Product Group and are detailed in the Comments to the MUSL Powerball Game Rules. The MUSL Powerball Product Group has established a balance limit trigger for the GPCFP as follows: At any time that the GPCFP is below forty-five million dollars (\$45,000,000) prior to a drawing, the GPCFP deduction from a Party Lottery's Grand Prize Pool contribution for that drawing shall be equal to a maximum of four percent (4%) of a Party Lottery's sales when the annuity Grand Prize, as determined after sales are known, exceeds one hundred twenty million dollars (\$120,000,000.00); the GPCFP percentage shall be reduced by the percentage of sales being actually contributed to the Powerball Set-Aside Pool, Set Prize Reserve Account, or Prize Reserve Account. At any time that the GPCFP exceeds forty-five million dollars (\$45,000,000) prior to a drawing, there shall be no GPCFP deduction for that drawing.